



## **Walden Leads Equity Investment in Telekenex**

*Company plans aggressive expansion strategy*

**SAN FRANCISCO, CA - Monday, April 16, 2007** – Telekenex, Inc., a business-grade IP service provider for small to medium-sized businesses based in San Francisco, CA, is pleased to announce that it has accepted its first institutional capital from Walden Venture Capital.

Telekenex ([www.telekenex.com](http://www.telekenex.com)) leverages its robust international private network to deliver innovative voice and data services including Hosted VoIP, Managed Ethernet, SIP Dialtone, Private MPLS WAN, and Data Center Solutions. By using an IP-based infrastructure, Telekenex is able to capture capital and operating efficiencies that are not available to providers using more traditional systems. The market for Telekenex's suite of services is growing quickly: as SMBs migrate to managed IP solutions, the hosted PBX market is expected to grow 109% CAGR over the next three years to \$1+ billion.

Telekenex's founders - Brandon Chaney and Anthony Zabit - are seasoned entrepreneurs who have personally funded and grown the company to profitability. "We are thrilled to be partnered with Walden," said Brandon Chaney, CEO of Telekenex. "Walden not only brings a rich thirty-two year history of backing successful companies; it is also a customer."

"Telekenex is run by seasoned entrepreneurs who have invested significant personal resources in their company," Larry Marcus, a Managing Director of Walden and Telekenex Director, observed. "We are honored that Brandon and Anthony have chosen Walden to help them take their business to the next level. They're top-notch entrepreneurs."

Concurrent with this financing, Matthew Niehaus, Strategic Development of VeriSign and James Davis, President of Chevron Energy Solutions, have joined the Board of Directors. "We are excited to have Matt and Jim on the team," added Brandon Chaney. "They both bring a unique perspective and experience in helping businesses grow and take the next steps in their evolution."

In addition to expanding its direct sales efforts, Telekenex will use the proceeds from this financing to enhance its services offering and reach through software development and network build-out. The company is also evaluating additional strategic investors to expand this round of investment.

### **About Telekenex**

Telekenex is a business-grade IP service provider with a robust private international network and innovative managed solutions, including Hosted VoIP, MPLS + Internet, Managed Ethernet and Data Center. For more information about Telekenex, please visit [www.telekenex.com](http://www.telekenex.com) or email [press@telekenex.com](mailto:press@telekenex.com).

### **About Walden Venture Capital**

Walden Venture Capital seeks to invest the first institutional capital in Digital Media, Technology-Enabled Services, and Internet Commerce companies. It also targets investments in public corporations with market capitalizations below \$100 million.